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18 AUGUST 2016

NOT FOR RELEASE BEFORE 7.00 A.M.

RECOMMENDED CASH OFFER

for

WIRELESS GROUP PLC ("WIRELESS")

by

NEWS CORP UK & IRELAND LIMITED ("NEWS CORP (UK & IRELAND)")

an indirect wholly-owned subsidiary of

NEWS CORPORATION ("NEWS CORP")

Offer unconditional as to acceptances

It was announced on 30 June 2016 that the Boards of Directors of News Corp and Wireless had reached agreement on the terms of a unanimously recommended cash offer to be made by News Corp (UK & Ireland) to acquire the entire issued and to be issued share capital of Wireless, such offer to be implemented by way of a takeover offer within the meaning of Part 28 of the Act (the "**Offer**").

The full terms of, and conditions to, the Offer together with the procedures for acceptance were set out in the offer document issued by News Corp (UK & Ireland) on 27 July 2016 (the "**Offer Document**") and, in respect of Wireless Shares held in certificated form, in the Form of Acceptance.

Terms and expressions used in this announcement shall, unless the context otherwise requires, have the same meanings as given to them in the Offer Document.

Level of acceptances

As at 3.00 p.m. (London time) on 17 August 2016, being the First Closing Date of the Offer, News Corp (UK & Ireland) had received valid acceptances of the Offer in respect of 63,279,001 Wireless Shares (representing approximately 92.17 per cent. of the issued share capital of Wireless), which News Corp (UK & Ireland) may count towards the satisfaction of the acceptance condition to the Offer.

In accordance with the level of acceptances set out above, News Corp (UK & Ireland) announces that the Offer has become unconditional as to acceptances. The Offer will remain open for acceptance until further notice. All other terms and conditions as outlined in the Offer Document still apply.

The acceptances received include:

- 553,870 Wireless Shares, representing approximately 0.81 per cent. of the issued share capital of Wireless, received from the directors of Wireless who had given irrevocable undertakings to News Corp (UK & Ireland);

- 7,674,705 Wireless Shares, representing approximately 11.18 per cent. of the issued share capital of Wireless, received from institutional shareholders who had given irrevocable undertakings to News Corp (UK & Ireland); and
- 11,689,493 Wireless Shares, representing approximately 17.03 per cent. of the issued share capital of Wireless, received in relation to non-binding letters of intent given to New Corp (UK & Ireland).

As at 3.00 p.m. on 17 August 2016 News Corp (UK & Ireland) had not received a valid acceptance of the Offer in respect of 178,379 Wireless Shares (representing approximately 0.26 per cent. of the issued share capital of Wireless) which were subject to a non-binding letter of intent from JO Hambro.

So far as News Corp (UK & Ireland) is aware, none of the acceptances detailed above have been received from persons acting in concert with News Corp (UK & Ireland).

The percentages of Wireless Shares referred to in this announcement are based upon a figure of 68,657,787 Wireless Shares in issue on 17 August 2016.

Continuation of the Offer

The Offer, which remains subject to the outstanding Conditions set out in the Offer Document, will remain open for acceptance until further notice. At least 14 days' notice will be given by an announcement before the Offer is closed.

Wireless Shareholders who have not yet accepted the Offer are urged to do so as soon as possible:

- If you hold Wireless Shares in certificated form (that is, not in CREST), you must complete the Form of Acceptance in accordance with the instructions printed thereon and return it to the Receiving Agent, Computershare (along with any appropriate share certificate(s) and/or other document(s) of title) as soon as possible in accordance with the procedures set out in the Form of Acceptance and Section C of Part III of the Offer Document.
- If you hold Wireless Shares in uncertificated form (that is, in CREST), you should follow the procedures for electronic acceptance through CREST so that a relevant TTE Instruction settles as soon as possible in accordance with the procedures set out in Section D of Part III of the Offer Document. If you are a CREST sponsored member, you should refer to your CREST sponsor as only your CREST sponsor will be able to send the necessary TTE instruction to Euroclear in relation to your Wireless Shares.

Intention of delisting and cancellation of trading in Wireless Shares

Assuming that the Offer becomes, or is declared, unconditional in all respects, News Corp (UK & Ireland) intends to procure that the making of an application by Wireless for the cancellation of the listing of, and the trading in Wireless Shares on the Official List and on the Irish Stock Exchange, which will take effect no earlier than 20 Business Days following the Offer becoming, or being declared, unconditional in all respects.

Shareholders are strongly recommended to accept the Offer as the cancellation of listing would significantly reduce the liquidity and marketability of any Wireless Shares not acquired by News Corp (UK & Ireland).

Compulsory acquisition

As set out in paragraph 8 of Part II of the Offer Document, if the Offer becomes, or is declared, unconditional in all respects and where News Corp (UK & Ireland) receives acceptances under the Offer in respect of, and/or otherwise acquires, not less than 90 per cent. of the Wireless Shares to

which the Offer relates by nominal value and voting rights attaching to such shares, News Corp (UK & Ireland) intends to exercise its rights pursuant to sections 974-982 (inclusive) of the Act to acquire compulsorily the remaining Wireless Shares.

Interests in Wireless Shares

As at 17 August 2016 (being the latest practicable date prior to the date of this announcement), neither News Corp (UK & Ireland), nor any person acting in concert with News Corp (UK & Ireland), is interested in, or has any rights to subscribe for any relevant securities of Wireless, or has any short position (whether conditional or absolute and whether in the money or otherwise), including any short position under a derivative or any arrangement in relation to any relevant securities of Wireless. For these purposes, "arrangement" includes any agreement to sell or any delivery obligation or right to require another person to purchase or take delivery of any relevant securities of Wireless and any borrowing or lending of any relevant securities of Wireless which have not been onlent or sold and any outstanding irrevocable commitment or letter of intent with respect to any relevant securities of Wireless.

A copy of this announcement, subject to certain restrictions relating to persons resident in Restricted Jurisdictions, on each of News Corp's and Wireless' websites at www.newscorp.com and www.wirelessgroupplc.com, by no later than 12.00 noon (London time) on the Business Day following this announcement. For the avoidance of doubt, the content of such websites is not incorporated into, and does not form part of, this announcement.

Wireless Shareholder enquiries

Further copies of the Offer Document, the Form of Acceptance and this announcement may be obtained by contacting Computershare by way of a written request to Computershare, Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18, Ireland or by telephone on +44(0) 370 707 1644 from within the UK or on +353(0) 1447 5524 if calling from outside the UK (lines are open from 9.00 a.m. to 5.00 p.m. (London time) Monday to Friday (excluding English and Irish public holidays).

Calls to the helpline from outside the UK or Ireland will be charged at the applicable international rate. Different charges may apply to calls from mobile telephones and calls may be recorded and randomly monitored for security and training purposes. The helpline cannot provide advice on the merits of the Offer nor give financial, legal or tax advice.

Enquiries:

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Important notices relating to financial advisers

Lepe Partners LLP (“Lepe”), which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting exclusively for News Corp and News Corp (UK & Ireland) and no one else in connection with the Offer and will not be responsible to anyone other than News Corp and News Corp (UK & Ireland) for providing the protections afforded to its clients or for providing advice in relation to the Offer or in relation to the contents of this announcement or any transaction or arrangement referred to in this announcement.

Numis Securities Limited (“Numis”), which is authorised and regulated by the Financial Conduct Authority in the United Kingdom, is acting exclusively for Wireless and for no one else in connection with the acquisition and will not regard any other person as its client in relation to the matters referred to in this announcement and will not be responsible to anyone other than Wireless for providing the protections afforded to clients of Numis, nor for providing advice in relation to the matters referred to in this announcement. Neither Numis nor any of its group undertakings (as such term is defined in section 1161 of the Companies Act 2006) or affiliates owes or accepts any duty, liability or responsibility whatsoever (whether direct or indirect, whether in contact, in tort, under statute or otherwise) to any person who is not a client of Numis in connection with this announcement, any statement contained herein or otherwise.

Goodbody Stockbrokers (“Goodbody”), is regulated in Ireland by the Central Bank of Ireland. Goodbody is acting exclusively for Wireless and for no one else in connection with the acquisition and will not regard any other person as its client in relation to the matters referred to in this announcement and will not be responsible to anyone other than Wireless for providing the protections afforded to clients of Goodbody, nor for providing advice in relation to the matters referred to in this announcement.

Further information:

This announcement is for information purposes only and is not intended to and does not constitute, or form any part of, an offer or an invitation to sell or purchase any securities or the solicitation of any vote or approval in any jurisdiction pursuant to the Offer or otherwise. The Offer is effected solely through the Offer Document and the accompanying Form of Acceptance, which contains the full terms and conditions of the Offer, including details of how the Offer may be accepted. Any acceptance or other response to the Offer should be made only on the basis of the information contained in the Offer Document. The laws of relevant jurisdictions may affect the availability of the Offer to persons not resident in the United Kingdom. Persons who are not resident in the United Kingdom, or who are subject to the laws of any jurisdiction other than the United Kingdom, should inform themselves about and observe any applicable legal and regulatory requirements. The Offer Document will be available for public inspection and also be available on the websites of Wireless (www.wirelessgroupplc.com) and News Corp (www.newscorp.com).

Overseas jurisdiction

The distribution of this announcement in jurisdictions other than the United Kingdom and the ability of Wireless Shareholders who are not resident in the United Kingdom to participate in the Offer may be affected by the laws of relevant jurisdictions. Therefore any persons who are subject to the laws of any jurisdiction other than the United Kingdom or Wireless Shareholders who are not resident in the United Kingdom will need to inform themselves about, and observe, any applicable legal or regulatory requirements. Any failure to comply with the applicable restrictions may constitute a violation of the securities laws of any such jurisdiction. Further details in relation to overseas shareholders are contained in the Offer Document.

The Offer is not being made available, directly or indirectly, in or into or by the use of the mails of, or by any other means or instrumentality of interstate or foreign commerce of, or any facility of a national state or other securities exchange of any Restricted Jurisdiction, unless conducted pursuant to an exemption from the applicable securities laws of such Restricted Jurisdiction.

Accordingly, copies of this announcement and all documents relating to the Offer are not being, and must not be, directly or indirectly, mailed, transmitted or otherwise forwarded, distributed or sent in, into or from any Restricted Jurisdiction except pursuant to an exemption from the applicable securities laws of such Restricted Jurisdiction and persons receiving this announcement (including, without limitation, agents, nominees, custodians and trustees) must not distribute, send or mail it in, into or from such jurisdiction. Any person (including, without limitation, any agent, nominee, custodian or trustee) who has a contractual or legal obligation, or may otherwise intend, to forward this announcement and/or the Offer Document and/or any other related document to a jurisdiction outside the United Kingdom should inform themselves of, and observe, any applicable legal or regulatory requirements of their jurisdiction.

US investors

The Offer is being made for securities in a company incorporated in Northern Ireland with a listing on the London Stock Exchange and the Irish Stock Exchange and Wireless Shareholders in the United States should be aware that this announcement, the Offer Document and any other documents relating to the Offer have been, or will be, prepared in accordance with the Takeover Code and UK disclosure requirements, format and style, all of which differ from those in the United States. All financial information relating to Wireless that is included in this announcement or that may be included or referred to in the Offer Document or any other documents relating to the Offer, have been, or will be, prepared in accordance with International Financial Reporting Standards adopted by the European Union and therefore may not be comparable to financial statements of US companies or companies whose financial statements are prepared in accordance with US GAAP.

The Offer, if required to be made in the United States, will be made pursuant to Section 14(e) of, and Regulation 14E under, the US Securities Exchange Act of 1934, as amended (the "Exchange Act"), subject to the exemptions provided by Rule 14d-1 under the Exchange Act, and otherwise in accordance with the requirements of the Takeover Code, the Panel and the London Stock Exchange. Accordingly, the Offer will be subject to disclosure and other procedural requirements, including with respect to withdrawal rights, offer timetable, settlement procedures and timing of payments that are different from those applicable under US domestic tender offer procedures and law. In the United States, the Offer will be made solely by News Corp (UK & Ireland) and not by its financial adviser. Wireless is a company incorporated under the laws of Northern Ireland and News Corp (UK & Ireland) is a company incorporated under the laws of England and Wales. It may not be possible for Wireless Shareholders in the United States to effect service of process within the United States upon Wireless or News Corp (UK & Ireland) or their respective officers or directors or to enforce against any of them judgments of the United States predicated upon the civil liability provisions of the federal securities laws of the United States. It may not be possible to sue Wireless or News Corp (UK & Ireland) or their

respective officers or directors, who may be residents of countries other than the United States, in a non-US court for violations of the US securities laws. There is also substantial doubt as to enforceability in the United Kingdom in original actions, or in actions for the enforcement of judgments of US courts, based on civil liability provisions of US federal securities laws.

In accordance with, and to the extent permitted by, applicable law, the Takeover Code and normal UK market practice and Rule 14e-5 under the Exchange Act, News Corp (UK & Ireland) or its nominees or brokers (acting as agents) or their respective affiliates may from time to time make certain purchases of, or arrangements to purchase, shares or other securities of Wireless, otherwise than pursuant to the Offer, at any time prior to completion of the Offer. These purchases may occur either in the open market at prevailing prices or in private transactions at negotiated prices. Any such purchases, or arrangements to purchase, will comply with all applicable UK rules, including the Takeover Code, the rules of the London Stock Exchange and Rule 14e-5 under the Exchange Act to the extent applicable. In addition, in accordance with, and to the extent permitted by, applicable law, the Takeover Code and normal UK market practice and Rule 14e-5 under the Exchange Act, certain of the financial advisers and their respective affiliates will continue to act as exempt principal traders in Wireless Shares on the London Stock Exchange and engage in certain other purchasing activities consistent with their respective normal and usual practice and applicable law. Any public dealing disclosures required under the Takeover Code will be available to all investors (including US investors) from any Regulatory Information Service including the Regulatory News Service on the London Stock Exchange website, www.londonstockexchange.com. This information will also be publicly disclosed in the United States to the extent that such information is made public in the United Kingdom.

No profit forecasts of estimates

No statement in this announcement (including any statement of estimated synergies) is intended as a profit forecast or a profit estimate and no statement in this announcement should be interpreted or deemed to mean that earnings or earnings per share for News Corp or Wireless, as appropriate, for the current or future financial years would necessarily match or exceed the historical published earnings or earnings per share for News Corp or Wireless.

Dealing and Opening Disclosure requirements of the Takeover Code

Under Rule 8.3(a) of the Takeover Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Takeover Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities

of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure

Publication on website and availability of hard copies

In accordance with Rule 26.1 of the Takeover Code, a copy of this announcement together with all information incorporated into this announcement by reference to another source will be available, subject to certain restrictions relating to persons resident in Restricted Jurisdictions, on News Corp's website at www.newscorp.com and Wireless' website at www.wirelessgroupplc.com by no later than 12 noon (London time) on the Business Day following the publication of this announcement. For the avoidance of doubt, the contents of those websites are not incorporated by reference and do not form part of this announcement.

Wireless Shareholders may request a hard copy of this announcement (and any information incorporated by reference in this announcement) by submitting a request in writing to Wireless at Ormeau Road, Belfast, Co Antrim, BT7 1EB. A hard copy of this announcement will not be sent unless requested. Any such person may request that all future documents, announcements and information in relation to the Offer should be sent to them in hard copy form.